12356

The State of South Carolina. EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

Albert Q. Taylor, 202 Justice Bldg., Beattie Place, Greenville, S.d.

Paul J. Foster, 204 Justice Bldg., Greenville, S. C.

did on the

21st

June

, 19 63, file with the Secretary of State a written Declaration

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

RAMSGATE DEVELOPMENT CORPORATION

THIRD: That the principal place of business is

Ranch Road, Mauldin, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to operate a recreation area including a golf course and related appurtenances and to buy, sell, and develop real estate and to do things necessary for a resort area and real estate business.

FIFTH: That the amount of the capital stock is One Hundred Fifty Six Thousand (\$156,000) Dollars pavable in money or equivalent

SIXTH: That the number of shares into which the capital stock is divided is One Thousand Five Hundred Sixty (1,560) of the par value of One Hundred (\$100.00) -----

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

17th

, 19 63 , at which a majority of all stock in value being present in person or by proxy, the following

were elected directors: Peter G. Manos, Robert C. Grier, Paul J. Foster, Michael Melehes, Albert Q. Taylor, Jr., Bob Shelley, George Loumos

EIGHTH: That subsequently there was elected as President, Peter G. Manos

as Vice-President.

Robert C. Grier

; as Secretary, Ligon Duncan

as Treasurer.

Albert Q. Taylor, Jr.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont

a newspaper published in the County of

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia

this 21 st day of

June

in the year of our Lord one thousand nine hundred and

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and in the one hundred and

87th

year of the Independence of the

United States of America.

